

## The Wallace Centers of Iowa (WCI) is happy to announce \$500,000 in endowment gifts in late 2024.

Contributed by three Wallace Family Foundations - the Wallace Genetic Foundation, the Wallace Global Fund, and the Wallace Research Foundation - these gifts are an investment in the perpetuity of the Wallace Centers of Iowa as earnings are used for everything from historic preservation to programs to staffing. Family members and representatives associated with each foundation expressed their support of WCl's work and the legacy the organization preserves (see quotes below):

In response to this generous donation, WCl's President & CEO Deb Houghtaling said, "The endowment is an important part of our long-range financial structure. I cannot thank the three Wallace foundations enough for their investment in WCl so we can continue to preserve these two historic sites and share the legacy of the Wallace family."

The Wallace Centers of lowa preserves the Wallace family legacy of agricultural innovation and public service with programs and two historic locations that connect lowa's food, land, and people. The two historic locations WCI own and manage were once residences of the Wallace family: the Wallace House in the Sherman Hill neighborhood of Des Moines was the residence of Uncle Henry and Nancy Cantwell Wallace while Uncle Henry ran the publishing company of *The Wallaces' Farmer*, and the Wallace Farm in rural Orient in Adair County which was the birthplace of the founder of Pioneer, Secretary of Agriculture, and Vice President Henry A. Wallace. Out of these locations, WCI hosts numerous programs throughout the year, including the popular "Pizza on the Prairie" event throughout the summer at the Wallace Farm, and "Sherman Hill Victorian Teas" at the Wallace House.

Wallace Genetic Foundation, like Wallace Global Fund and Wallace Research Foundation, traces its roots back to the generosity of Henry A. and Ilo Wallace and is delighted to join these cousin Foundations in combined grants to the Wallace Centers' Endowment. Wallace Genetic Foundation recognizes with gratitude the work of Wallace Centers' employees and volunteers as they build on the Wallace Family's legacies to strengthen agriculture, public service, and the nation's democratic and spiritual values.

## - Wallace Genetic Foundation

The Wallace Research Foundation is pleased to provide funding to the Wallace Centers of Iowa to further their mission of connecting food, land, and people in keeping with our foundation's mission to provide support to organizations that work for the betterment of humankind.

## - Wallace Research Foundation

The reason for the large grant this year -- almost triple our usual -- is our foundation's decision to spend down our entire endowment. Our sibling foundations consequently suggested that we all join in setting up an endowed fund at the Wallace Centers, in the amount of \$500,000, which could generate income in perpetuity to help with the Centers' expenses.

- Wallace Global Fund

If you have questions about these gifts, or would like to learn more about the Wallace Centers of lowa, please call our staff at 515-243-7063.